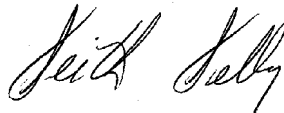


**UNITED STATES DEPARTMENT OF AGRICULTURE**Farm Service Agency  
Washington, DC 20250**Notice BU-550**

440.1

**For:** State and County Offices**May 1999 Interest Rate Changes for  
Agricultural Credit Insurance Fund (ACIF) Program****Approved by:** Administrator**1 Announcing Interest Rate Changes****A  
Interest Rates  
Reviewed  
Monthly**

Interest rate changes in the following table are effective May 1, 1999. The "N/C" under the May Rate column indicates no change.

Loan Type	April Rate	May Rate
<b>All Loan Types</b>		
Treasury Judgement Rate	4.918 %	4.732 %
<b>ACIF Program Loans</b>		
90-Day Treasury Bill	4.50 %	4.625 %
Farm Operating - Direct	5.25 %	N/C
Farm Ownership - Direct	5.75 %	N/C
Credit Sales: Farm Ownership - Direct	5.75 %	N/C
Soil and Water - Direct	5.75 %	N/C
Recreation - Individual - Direct	5.75 %	N/C
Association Loans - Regular:		
• Grazing	5.75 %	N/C
• Irrigation and Drainage	5.75 %	N/C
Farmer Program - Homestead Protection	5.75 %	N/C

Continued on the next page

**Disposal Date**

June 1, 1999

**Distribution**

State Offices; State Offices relay to County Offices

**Notice BU-550**

**1 Announcing Interest Rate Changes (Continued)**

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**A**  
**Interest Rates**  
**Reviewed**  
**Monthly**  
**(Continued)**

<b>Loan Type</b>	<b>April Rate</b>	<b>May Rate</b>
<b>ACIF Program Loans (Continued)</b>		
Softwood Timber Loans	5.75 %	N/C
Economic Emergency - Operating	5.25 %	N/C
Economic Emergency - Real Estate	5.75 %	N/C
Emergency - Major Adjustment:		
• Subtitle A Purpose (Excess of Loss)	9.00 %	N/C
• Subtitle B Purpose (Excess of Loss)	8.75 %	N/C
Emergency - Annual Production	8.75 %	N/C
<b>ACIF Nonprogram Loans - Credit Sales</b>		
Farm Program - Chattel Property	8.75 %	N/C
Farm Program - Real Property	9.00 %	N/C
<b>RHIF (Funded Direct Farm Ownership) Loans</b>		
Housing Program 502 for low or moderate income	6.375 %	6.75 %

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Continued on the next page

**Notice BU-550**

**1 Announcing Interest Rate Changes (Continued)**

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**B**

**Other Interest  
Rates**

These interest rates seldom change, but for convenience are published monthly.

<b>Loan Type</b>	<b>Current Rate</b>	<b>Date Set</b>
<b>ACIF Program Loans</b>		
Farm Operating - Direct, Limited Resource	5.00 %	12/01/90
Farm Ownership - Direct, Limited Resource	5.00 %	04/01/86
Farm Ownership - Direct, Joint Financing	5.00 %	03/24/97
Credit Sales: Farm Ownership - Direct, Limited Resource	5.00 %	04/01/86
Farm Ownership - Direct Down Payment, Beginning Farmer or Rancher	4.00 %	04/01/86
Soil and Water - Direct, Limited Resource	5.00 %	07/01/92
Indian Land Acquisition	5.00 %	02/01/91
Emergency - Amount of Actual Loss	3.75 %	01/25/94

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**C**

**Notifying  
Personnel**

SED's, Farm Loan Managers, and Farm Loan Chiefs shall notify all personnel of these rates upon receipt.

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